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LUX RESEARCH NAMES JOE RAGUSO NEW VICE PRESIDENT OF STRATEGIC BUSINESS DEVELOPMENT

Former QinetiQ Nanomaterials Ltd. CEO to expand Lux's domestic and international activities

San Francisco, CA – September 28, 2006 – Lux Research, Inc., the world's premier research and advisory firm focused on nanotechnology and the physical sciences, today announced that Joe Raguso has joined the company as Vice President of Strategic Business Development. He will be based in Lux Research's San Francisco office and will further develop the firm's domestic and international partnerships and business activities. Joe joins Lux Research from U.K.-based QinetiQ Nanomaterials, Ltd. (QNL), where he served as CEO of the wholly-owned subsidiary of QinetiQ Group plc, a leading international defense and security technology company with more than \$1 billion in annual revenues.

Prior to QNL, Joe was the Vice President of Strategic Partnerships and Business Development for SRI International in Menlo Park, California, where he was responsible for creating strategies in business development and federal government affairs and managed a \$250 million portfolio of federally financed research and development.

Earlier in his career, Joe was appointed by the Governor to serve as California's Science and Technology Advisor, working with state leaders to create the California Institutes for Science and Innovation, which includes the California Nanosystems Institute. He also held positions at IBM and served under President Clinton and Vice President Gore as Acting Deputy Assistant Secretary in the U.S. Department of Commerce's Technology Administration. Joe holds a B.S. and Master's degree from Alfred University in Ceramic Engineering and Glass Science, respectively, and a Master's degree in Technology and Policy from MIT.

"Joe Raguso's experience in leading a nanotechnology start-up and creating business opportunities from advanced technologies will further enhance Lux Research's ability to deliver unique value to our clients," said Lux Research CEO Peter Hebert. "Our clients need critical advice on physical sciences from an executive who has walked a mile in their shoes. Joe is just the person to deliver."

Joe will draw on his operational experience as the basis for his presentation at the upcoming Lux Executive Summit on October 16-17 in Cambridge, Massachusetts, in a session entitled "Behind the Curtain: Lessons Learned by a Nanotech CEO." The Lux Executive Summit is the only event designed to provide corporate executives and investment managers with the knowledge and insights required to create a visionary nanotechnology strategy. The event is grounded by the proprietary data and analysis from Lux Research's world-renowned analyst team, joined onstage by more than 50 speakers from large corporations, innovative start-ups, forward-thinking investment management firms, and the public sector. Capacity is limited at this premier event; additional details are available online at <http://www.luxexecutivesummit.com>.

About Lux Research:

Lux Research provides market intelligence and strategic advice on nanotechnology and the physical sciences. We help our clients make better decisions to profit from cutting-edge technologies by tapping into our analysts' unique expertise and unrivaled network. Our clients include top decision makers at large corporations, investment professionals at leading financial institutions, CEOs of the most innovative start-ups, and visionary public policy makers. To get connected and for more information, visit www.luxresearchinc.com. For Lux Executive Summit registration and additional event details, please visit www.luxexecutivesummit.com

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